Major Projects Financial Summary
2025-26 Quarter Two

As at: 30th September 2025

Summary of Projects	Overall Budget	Overall Project Actuals			2025-26 Current Year Budget	2025-26 Current Year Actuals vs Budget *Period:- 1st Apr-25-31st Mar-26*		
Projects	**Overall Project Budget**	**PY Actuals to 2025**	**CY 25-26 Actuals to 30th Sept-25**	**Overall Project Actuals**	**CY 25-26 12 Month Budget**	**CY 25-26 Qtr 2 oH Budget**	**CY 25-26 Actuals to 30th Sept-25**	**25-26 Variance Over/(Under) Budget**
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Town Centre Repurposing	8	8	-	8	-	-	-	-
Boost	480	480	-	480	-	-	-	-
Active Clean and Connectivity Travel Hub	88	50	15	65	37	15	15	-
Rail to River	373	373	(9)	365	0	16	- 9	(25)
Riverfront Regeneration	5,098	1,389	164	1,553	417	159	164	5
Active Clean and Connectivity	6,168	1,063	311	1,374	1,846	353	311	(42)
Multi-User Community Hub (MUCH)*	15,100	4,819	7,241	12,060	10,284	6,981	7,241	261
St George's Guildhall and Creative Hub	30,500	2,342	351	2,693	6,103	1,283	351	(932)
Programme Mgmt	396	350	20	369	45	23	20	- 3
Towns Fund Total	**58,211**	**10,873**	**8,094**	**18,967**	**18,732**	**8,829**	**8,094**	**(736)**
Southgates	630	462	28	490	280	140	28	(112)
Styleman Court (Southend Road)	9,000	8,684	138	8,821	281	141	138	(3)
Salters Way	16,266	15,823	158	15,981	407	204	158	(46)
Valentine Park (Lynnsport 1)	25,460	5,945	3,030	8,975	9,801	3,401	3,030	(371)
Florence Fields (Parkway)	54,226	23,842	8,620	32,463	17,327	8,664	8,620	(43)
Housing Total	**105,583**	**54,756**	**11,974**	**66,730**	**28,097**	**12,548**	**11,974**	**(574)**
West Winch	927	1,291	77	1,368	-	-	77	77
NORA Remediation	100	100	-	100	-	-	0	0
EZ Development of Spec Units - Phase 1**	7,277	7,197	84	7,277	-	-	84	84
Kings Lynn Enterprise Zone (NORA) **	12,454	12,423	32	12,454	-	-	32	32
EZ & West Winch Total	**20,758**	**21,010**	**192**	**21,199**	**-**	**-**	**192**	**192**

Towns Fund Total	58,211	10,873	8,094	18,967	18,732	8,829	8,094	(736)
Housing Total	105,583	54,756	11,974	66,730	28,097	12,548	11,974	(574)
EZ & West Winch Total	20,758	21,010	192	21,199	0	0	192	192
Grand Total	**184,552**	**86,640**	**20,260**	**106,896**	**46,829**	**21,378**	**20,260**	**(1,118)**

KEY	
Prior Year Actuals to 31st March 2025	**PY**
Current Year Actuals - Apr-25 to Mar-26	**CY**
Actuals lower than budget	**(Under)**
Actuals higher than budget	**Over**

Notes:

* MUCH Funding from Kings Lynn Borough Council is £7.4m, with £7.7m from Norfolk County Council, Norfolk CC are managing the finances totalling £15.1m

** EZ Budgets to be confirmed, actuals used as a placeholder